

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

8:30 AM
JULY 25, 2003
FT. UNION ROOM
BISMARCK STATE CAPITOL
BISMARCK, NORTH DAKOTA

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. ELECTION OF OFFICERS.

- A. Chair
- B. Vice Chair
- C. Parliamentarian (Appointed by Chair)

V. SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).

VI. BOARD EDUCATION.

- A. Westridge Capital Study – Mr. Greg Allen, Callan Associates
- B. Large Cap Domestic Equity (Structured Growth) Management Capabilities - Mr. Tom Stevens, Mr. Hal Reynolds, Los Angeles Capital

VII. GOVERNANCE.

- A. Investments.
 - 1. Work on Domestic Large Cap Equity (Growth) – Mr. Cochrane (enclosed)
 - 2. What's Up With High Yield? – Mr. Cochrane (enclosed)
 - 3. Work on Enhanced Indexation – Mr. Cochrane (to follow)
- B. Administration
 - 1. Work on FY 2004 Workplan – Mr. Cochrane (enclosed)

VIII. MONITORING. (Questions Only – Board Approval Needed).

- A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
- B. Quarterly Report on Budget and Financial Conditions – Mrs. Flanagan (enclosed).
- C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
- D. Retirement Program Quarterly Report - Mrs. Kopp (enclosed).

IX. OTHER.

SIB Audit Committee meeting – August 14, 2003, 8:30 a.m.- Roosevelt Park Room.
SIB meeting – August 15, 2003, 8:30 a.m.- Ft. Union Room, State Capitol.

X. ADJOURNMENT.